

On 21/02/2018 the 220th meeting of Central Board of Trustees (CBT) of EPFO held in New-delhi under the Chairmanship of Hon. Labour Minister Shri Santosh Gangwar in which following decisions been taken;

- It is decided to reduce the administrative charges to 0.50 from existing 0.65 per cent of PF wages of an employee from April 1st 2018

By this decision, Employer share will be reduced to 13% from existing 13.15%(Notification awaited), further as announcement made by Hon. Finance Minister in his Budget/2018 speech: 12% of Employer share will be paying by the Government of India under the PMRPY scheme for next 03 years in respect of new employees who is having No previous PF membership and Gross salary to be less than 15000/- Accordingly, Employer share for new employees will become 1% only.

- Launching of online nomination filing by members,

After availing this new facility, now PF member can update or change his nominee details from employee portal, no need to update through nomination form no.2

- linking of UAN with AADHAAR through UMANG App and online linking of UAN with AADHAAR in EKYC PORTAL using Bio Metric Credentials for the benefits of it users.

After availing this new facility, Now PF members can link their UAN with the Aadhaar card number via the UMANG app.

- The interest rate of employee provident fund to [8.55 per cent](#) in 2017-18 as compared to 8.65 per cent in the last fiscal (2016-17).EPFO has liquidated portion of its investments in the exchange traded funds (ETFs) to bridge the gap to provide 8.55 per cent interest this fiscal, according to a report by news agency Press Trust of India (PTI). it is higher than 7.6 per cent provided to General Provident Fund and Public Provident Fund subscribers.

Out of above, Upcoming Proposal under PF for Female Employees.

As per news published on Labour Ministry web-portal, Government of India is likely to bear 04% employee share in respect of New female employees (an announcement is awaited) whose employee share will remain 08% (as per Budget/2018 announcement) from existing 12%.